



KAMUYU AYDINLATMA PLATFORMU

FORD OTOMOTİV SANAYİ A.Ş. Financial Report Consolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements

January 1 - March 31, 2026 condensed interim consolidated financial statements



**MERKEZİ KAYIT
İSTANBUL**

Türkiye Sermaye Piyasası - Merkezi
Saklama ve Vadi Depolama Kuruluşu

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		56.687.663	70.396.950
Trade Receivables		74.465.759	97.774.058
Trade Receivables Due From Related Parties	22	54.640.902	64.990.935
Trade Receivables Due From Unrelated Parties	6	19.824.857	32.783.123
Other Receivables		5.270.399	5.046.828
Other Receivables Due From Related Parties	22	4.445.456	4.791.038
Other Receivables Due From Unrelated Parties		824.943	255.790
Contract Assets		1.061.683	66.406
Derivative Financial Assets	23,24	218.506	95.750
Inventories	7	67.902.718	54.283.876
Prepayments	10	537.821	850.326
Other current assets		13.585.480	17.377.512
SUB-TOTAL		219.730.029	245.891.706
Total current assets		219.730.029	245.891.706
NON-CURRENT ASSETS			
Financial Investments	4	587.899	741.451
Investments in subsidiaries, joint ventures and associates		1.021.641	680.482
Trade Receivables		1.160	920
Trade Receivables Due From Unrelated Parties	6	1.160	920
Other Receivables		20.722.597	23.639.471
Other Receivables Due From Related Parties	22	20.722.597	23.639.471
Derivative Financial Assets	23,24	171.779	127.671
Property, plant and equipment	8	146.754.974	150.933.883
Right of Use Assets		2.884.839	2.520.818
Intangible assets and goodwill		33.776.401	34.843.175
Goodwill		1.268.306	1.362.922
Other intangible assets	9	32.508.095	33.480.253
Prepayments	10	7.972.069	9.857.498
Deferred Tax Asset	20	24.954.848	26.801.732
Total non-current assets		238.848.207	250.147.101
Total assets		458.578.236	496.038.807
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		18.068.564	22.254.836
Current Borrowings From Unrelated Parties		18.068.564	22.254.836
Bank Loans	5	18.068.564	22.254.836
Current Portion of Non-current Borrowings		36.713.106	47.449.508
Current Portion of Non-current Borrowings from Unrelated Parties		36.713.106	47.449.508
Bank Loans	5	34.462.613	45.148.814
Lease Liabilities	5	704.620	686.186
Issued Debt Instruments	5	1.545.873	1.614.508
Trade Payables		101.358.833	112.744.851
Trade Payables to Related Parties	22	25.448.806	31.088.429
Trade Payables to Unrelated Parties	6	75.910.027	81.656.422
Employee Benefit Obligations		5.860.177	6.558.492
Other Payables		4.321.272	3.705.895
Other Payables to Related Parties	22	106.958	699.878
Other Payables to Unrelated Parties		4.214.314	3.006.017
Deferred Income Other Than Contract Liabilities		3.969.102	1.305.674
Current tax liabilities, current	20	237.239	197.601
Current provisions		4.159.680	4.541.275
Other current provisions	11	4.159.680	4.541.275
SUB-TOTAL		174.687.973	198.758.132
Total current liabilities		174.687.973	198.758.132
NON-CURRENT LIABILITIES			
Long Term Borrowings		108.344.396	109.845.150

Long Term Borrowings From Unrelated Parties		108.344.396	109.845.150
Bank Loans	5	78.229.601	78.089.833
Lease Liabilities	5	1.513.080	1.588.942
Issued Debt Instruments	5	21.301.863	22.247.651
Other long-term borrowings	5	7.299.852	7.918.724
Derivative Financial Liabilities	23,24	1.561.723	2.515.784
Deferred Income Other Than Contract Liabilities		1.118.948	4.699.318
Non-current provisions		6.679.035	6.702.749
Non-current provisions for employee benefits		3.707.587	3.475.534
Other non-current provisions	11	2.971.448	3.227.215
Deferred Tax Liabilities	20	1.750.518	1.832.508
Total non-current liabilities		119.454.620	125.595.509
Total liabilities		294.142.593	324.353.641
EQUITY			
Equity attributable to owners of parent	13	164.435.643	171.685.166
Issued capital		3.509.100	3.509.100
Inflation Adjustments on Capital		9.325.484	9.325.484
Share Premium (Discount)		8	8
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-3.850.959	-3.791.735
Gains (Losses) on Revaluation and Remeasurement		-3.850.959	-3.791.735
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.850.959	-3.791.735
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-47.039.787	-47.123.794
Exchange Differences on Translation		-13.909.098	-11.007.345
Gains (Losses) on Hedge		-33.220.111	-36.308.706
Gains (Losses) on Cash Flow Hedges		-33.220.111	-36.308.706
Gains (Losses) on Revaluation and Reclassification		89.422	192.257
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income		89.422	192.257
Restricted Reserves Appropriated From Profits		16.619.534	15.359.767
Prior Years' Profits or Losses		180.373.445	157.007.993
Current Period Net Profit Or Loss		5.498.818	37.398.343
Total equity		164.435.643	171.685.166
Total Liabilities and Equity		458.578.236	496.038.807

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	14	192.442.597	210.563.327
Cost of sales	14	-179.145.287	-192.365.673
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		13.297.310	18.197.654
GROSS PROFIT (LOSS)		13.297.310	18.197.654
General Administrative Expenses		-2.676.054	-2.822.876
Marketing Expenses		-3.833.259	-4.491.639
Research and development expense		-2.319.517	-2.313.116
Other Income from Operating Activities	16	4.000.139	6.532.914
Other Expenses from Operating Activities	16	-3.530.092	-4.934.850
PROFIT (LOSS) FROM OPERATING ACTIVITIES		4.938.527	10.168.087
Investment Activity Income		1.191.759	3.256.044
Investment Activity Expenses		-3.760	-510
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		6.126.526	13.423.621
Finance income	17	5.451.105	6.877.945
Finance costs	18	-11.586.797	-15.248.082
Gains (losses) on net monetary position	19	7.968.652	6.990.299
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		7.959.486	12.043.783
Tax (Expense) Income, Continuing Operations		-2.460.668	-3.554.445
Current Period Tax (Expense) Income	20	-237.496	-565.364
Deferred Tax (Expense) Income	20	-2.223.172	-2.989.081
PROFIT (LOSS) FROM CONTINUING OPERATIONS		5.498.818	8.489.338
PROFIT (LOSS)		5.498.818	8.489.338
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		5.498.818	8.489.338
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç	21	15,67000000	24,19000000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Other Comprehensive Income			
PROFIT (LOSS)		5.498.818	8.489.338
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-59.224	34.595
Gains (Losses) on Remeasurements of Defined Benefit Plans		-78.966	46.127
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		19.742	-11.532
Taxes Relating to Remeasurements of Defined Benefit Plans		19.742	-11.532
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		84.007	-3.252.501
Exchange Differences on Translation of Foreign Operations		-2.901.753	-145.288
Gains (losses) on exchange differences on translation of Foreign Operations		-2.901.753	-145.288
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		-117.526	8.510
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income		-117.526	8.510
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		4.118.127	-4.152.879
Gains (Losses) on Cash Flow Hedges	24	4.118.127	-4.152.879
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-1.014.841	1.037.156
Taxes Relating to Financial Assets Measured at Fair Value through Other Comprehensive Income		14.691	-1.064
Taxes Relating to Cash Flow Hedges		-1.029.532	1.038.220
OTHER COMPREHENSIVE INCOME (LOSS)		24.783	-3.217.906
TOTAL COMPREHENSIVE INCOME (LOSS)		5.523.601	5.271.432
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		5.523.601	5.271.432

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		5.498.818	8.489.338
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	8,9	5.125.519	4.588.518
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-105.969	175.495
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	7	-105.969	175.495
Adjustments for provisions		2.097.775	2.849.425
Adjustments for (Reversal of) Provisions Related with Employee Benefits		517.529	476.499
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	11	72.485	203.673
Adjustments for (Reversal of) Warranty Provisions	11	1.237.598	1.766.638
Adjustments for (Reversal of) Other Provisions		270.163	402.615
Adjustments for Interest (Income) Expenses		2.544.848	2.900.305
Adjustments for Interest Income	17	-1.248.585	-1.386.287
Adjustments for interest expense	18	2.606.672	3.320.076
Deferred Financial Expense from Credit Purchases	16	3.176.570	3.569.815
Unearned Financial Income from Credit Sales	16	-1.989.809	-2.603.299
Adjustments for unrealised foreign exchange losses (gains)		-1.170.343	-818.828
Adjustments for Tax (Income) Expenses	20	2.460.668	3.554.445
Adjustments for losses (gains) on disposal of non-current assets	16	3.760	-1.619
Other adjustments for which cash effects are investing or financing cash flow		5.099.507	7.084.713
Adjustments Related to Gain and Losses on Net Monetary Position		-4.551.479	-11.407.337
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		23.774.862	2.282.276
Adjustments for decrease (increase) in inventories		-13.514.358	-824.143
Decrease (Increase) in Prepaid Expenses		319.142	-171.042
Adjustments for increase (decrease) in trade accounts payable		-11.540.799	15.903.208
Other Adjustments for Other Increase (Decrease) in Working Capital		2.917.806	6.173.182
Decrease (Increase) in Other Assets Related with Operations		4.418.602	6.613.307
Increase (Decrease) in Other Payables Related with Operations		-1.500.796	-440.125
Cash Flows from (used in) Operations			
Interest paid		-2.670.646	-3.156.402
Interest received		2.957.041	3.628.288
Payments Related with Provisions for Employee Benefits		-45.721	-81.178
Payments Related with Other Provisions		-952.989	-1.417.926
Income taxes refund (paid)		-197.858	-768.294
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-341.159	-17.881
Proceeds from sales of property, plant, equipment and intangible assets		247.072	481.672
Proceeds from sales of property, plant and equipment		247.072	481.672
Purchase of Property, Plant, Equipment and Intangible Assets		-3.878.340	-7.591.466
Purchase of property, plant and equipment		-2.594.759	-5.610.032
Purchase of intangible assets		-1.283.581	-1.981.434
Cash advances and loans made to other parties		1.878.792	2.078.801
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings	5	13.206.435	13.702.459
Repayments of borrowings	5	-15.906.352	-10.522.444
Payments of Lease Liabilities	5	-296.193	-290.792
Dividends Paid		-12.773.124	0
Interest paid		-3.282.481	-2.466.071

Interest Received		1.251.396	1.298.534
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.844.370	35.655.236
Effect of exchange rate changes on cash and cash equivalents		423.719	52.922
Net increase (decrease) in cash and cash equivalents		-1.420.651	35.708.158
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		70.379.169	32.161.229
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-12.285.825	-3.330.912
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		56.672.693	64.538.475

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent [member]												Non-controlling interests [member]
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings		
				Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss				
Gains (Losses) on Remeasurements of Defined Benefit Plans											Cash Flow Hedges	Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	350.910	12.483.709	8	-3.451.638	-11.733.309	-35.768.992	290.529	13.371.127	134.441.862	55.976.728	165.960.934	165.960.934	
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers									55.976.728	-55.976.728			
Total Comprehensive Income (Loss)				34.595	-145.288	-3.114.659	7.446		8.489.338	5.271.432		5.271.432	
Profit (loss)									8.489.338	8.489.338		8.489.338	
Other Comprehensive Income (Loss)				34.595	-145.288	-3.114.659	7.446				-3.217.906	-3.217.906	
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid								782.968	-8.635.602	-7.852.634		-7.852.634	
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period	350.910	12.483.709	8	-3.417.043	-11.878.597	-38.883.651	297.975	14.154.095	181.782.988	8.489.338	163.379.732	163.379.732	
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	3.509.100	9.325.484	8	-3.791.735	-11.007.345	-36.308.706	192.257	15.359.767	157.007.993	37.398.343	171.685.166	171.685.166	
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers									37.398.343	-37.398.343			
Total Comprehensive Income (Loss)				-59.224	-2.901.753	3.088.595	-102.835		5.498.818	5.523.601		5.523.601	
Profit (loss)									5.498.818	5.498.818		5.498.818	
Other Comprehensive Income (Loss)				-59.224	-2.901.753	3.088.595	-102.835				24.783	24.783	
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

Previous Period
01.01.2025 - 31.03.2025

