



KAMUYU AYDINLATMA PLATFORMU

FORD OTOMOTİV SANAYİ A.Ş. Financial Report Consolidated 2024 - 3. 3 Monthly Notification

General Information About Financial Statements

January 1 - September 30, 2024 condensed interim consolidated financial statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		30.136.854	20.684.008
Trade Receivables		61.332.876	61.938.150
Trade Receivables Due From Related Parties	21	45.296.172	34.315.138
Trade Receivables Due From Unrelated Parties	6	16.036.704	27.623.012
Other Receivables		2.730.055	1.898.505
Other Receivables Due From Related Parties	21	2.223.220	1.622.401
Other Receivables Due From Unrelated Parties		506.835	276.104
Contract Assets		824.084	1.538.856
Derivative Financial Assets	22,23	0	41.234
Inventories	7	45.975.330	39.878.020
Prepayments	10	4.738.384	2.612.910
Other current assets		10.005.333	11.235.921
SUB-TOTAL		155.742.916	139.827.604
Total current assets		155.742.916	139.827.604
NON-CURRENT ASSETS			
Financial Investments	4	413.820	472.825
Investments in subsidiaries, joint ventures and associates		250.762	170.419
Trade Receivables		701	22.676
Trade Receivables Due From Unrelated Parties	6	701	22.676
Other Receivables		13.864.875	13.416.987
Other Receivables Due From Related Parties	21	13.864.875	13.416.987
Derivative Financial Assets	22,23	306.088	483.421
Property, plant and equipment	8	86.830.444	77.708.480
Right of Use Assets		1.560.178	1.325.449
Intangible assets and goodwill		21.509.895	25.511.946
Goodwill		955.642	1.112.774
Other intangible assets	9	20.554.253	24.399.172
Prepayments	10	16.651.252	18.205.983
Deferred Tax Asset	19	17.803.424	17.679.958
Total non-current assets		159.191.439	154.998.144
Total assets		314.934.355	294.825.748
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		23.927.413	26.687.610
Current Borrowings From Unrelated Parties		23.927.413	26.687.610
Bank Loans	5	23.927.413	26.687.610
Current Portion of Non-current Borrowings		30.932.412	19.455.682
Current Portion of Non-current Borrowings from Unrelated Parties		30.932.412	19.455.682
Bank Loans	5	22.057.477	19.218.977
Lease Liabilities	5	355.442	236.705
Issued Debt Instruments	5	1.187.793	0
Current Portion of other Non-current Borrowings	5	7.331.700	0
Trade Payables		61.994.245	71.414.864
Trade Payables to Related Parties	21	10.889.165	13.381.116
Trade Payables to Unrelated Parties	6	51.105.080	58.033.748
Employee Benefit Obligations		3.854.142	5.492.611
Other Payables		1.764.065	2.213.419
Other Payables to Related Parties	21	3.218	849.963
Other Payables to Unrelated Parties		1.760.847	1.363.456
Derivative Financial Liabilities	22,23	138.287	0
Deferred Income Other Than Contract Liabilities		4.288.788	795.318
Current tax liabilities, current	19	391.018	100.278
Current provisions		1.667.808	1.730.543
Other current provisions	11	1.667.808	1.730.543
SUB-TOTAL		128.958.178	127.890.325
Total current liabilities		128.958.178	127.890.325

NON-CURRENT LIABILITIES			
Long Term Borrowings		74.473.042	56.777.495
Long Term Borrowings From Unrelated Parties		74.473.042	56.777.495
Bank Loans	5	51.841.848	41.356.827
Lease Liabilities	5	981.120	937.621
Issued Debt Instruments	5	16.356.043	0
Other long-term borrowings	5	5.294.031	14.483.047
Derivative Financial Liabilities	22,23	922.866	221.714
Deferred Income Other Than Contract Liabilities		3.581.378	5.107.106
Non-current provisions		4.305.871	4.371.958
Non-current provisions for employee benefits		2.447.066	2.503.962
Other non-current provisions	11	1.858.805	1.867.996
Deferred Tax Liabilities	19	1.314.986	1.269.100
Total non-current liabilities		84.598.143	67.747.373
Total liabilities		213.556.321	195.637.698
EQUITY			
Equity attributable to owners of parent		101.378.034	99.188.050
Issued capital		350.910	350.910
Inflation Adjustments on Capital		8.034.140	8.034.140
Share Premium (Discount)		8	8
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.955.593	-1.814.643
Gains (Losses) on Revaluation and Remeasurement		-1.955.593	-1.814.643
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.955.593	-1.814.643
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-32.039.214	-26.092.322
Exchange Differences on Translation		-5.118.813	-839.074
Gains (Losses) on Hedge		-27.083.635	-25.406.465
Gains (Losses) on Cash Flow Hedges		-27.083.635	-25.406.465
Gains (Losses) on Revaluation and Reclassification		163.234	153.217
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income		163.234	153.217
Restricted Reserves Appropriated From Profits		9.728.647	7.991.878
Prior Years' Profits or Losses		91.593.545	44.071.047
Current Period Net Profit Or Loss		25.665.591	66.647.032
Total equity		101.378.034	99.188.050
Total Liabilities and Equity		314.934.355	294.825.748

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period	Previous Period	Current Period 3 Months	Previous Period 3 Months
		01.01.2024 - 30.09.2024	01.01.2023 - 30.09.2023	01.07.2024 - 30.09.2024	01.07.2023 - 30.09.2023
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	14	404.666.337	412.873.683	141.728.720	137.095.278
Cost of sales	14	-364.401.592	-348.446.419	-128.301.141	-108.980.765
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		40.264.745	64.427.264	13.427.579	28.114.513
GROSS PROFIT (LOSS)		40.264.745	64.427.264	13.427.579	28.114.513
General Administrative Expenses		-6.502.905	-6.408.189	-2.286.153	-2.619.162
Marketing Expenses		-7.341.782	-6.747.204	-2.846.721	-2.396.830
Research and development expense		-4.566.032	-5.880.106	-1.224.601	-1.880.620
Other Income from Operating Activities	16	9.951.488	16.545.527	3.511.110	3.586.913
Other Expenses from Operating Activities	16	-8.862.930	-8.233.151	-2.526.630	-1.772.153
PROFIT (LOSS) FROM OPERATING ACTIVITIES		22.942.584	53.704.141	8.054.584	23.032.661
Investment Activity Income		3.213.546	938	2.041.593	658
Investment Activity Expenses		-307.019	-103.374	-301.563	-100.155
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		25.849.111	53.601.705	9.794.614	22.933.164
Finance income	17	8.583.970	15.621.888	3.394.077	5.538.197
Finance costs	18	-24.331.951	-27.671.668	-8.499.647	-6.476.826
Gains (losses) on net monetary position		16.839.602	7.426.319	5.329.139	38.937
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		26.940.732	48.978.244	10.018.183	22.033.472
Tax (Expense) Income, Continuing Operations		-1.275.141	-7.735.233	-1.456.004	-1.917.711
Current Period Tax (Expense) Income	19	-579.801	-3.745.998	-292.855	-68.435
Deferred Tax (Expense) Income	19	-695.340	-3.989.235	-1.163.149	-1.849.276
PROFIT (LOSS) FROM CONTINUING OPERATIONS		25.665.591	41.243.011	8.562.179	20.115.761
PROFIT (LOSS)		25.665.591	41.243.011	8.562.179	20.115.761
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		25.665.591	41.243.011	8.562.179	20.115.761
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç	20	73,14000000	117,53000000	24,40000000	57,32000000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Other Comprehensive Income					
PROFIT (LOSS)		25.665.591	41.243.011	8.562.179	20.115.761
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss					
Gains (Losses) on Remeasurements of Defined Benefit Plans		-187.934	-219.823	592.588	-482.003
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		46.984	54.956	-148.146	107.393
Taxes Relating to Remeasurements of Defined Benefit Plans		46.984	54.956	-148.146	107.393
Other Comprehensive Income That Will Be Reclassified to Profit or Loss					
Exchange Differences on Translation of Foreign Operations		-4.279.739	-2.338.781	-108.810	-6.433.758
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		10.544	56.502	-87.660	71.614
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income		10.544	56.502	-87.660	71.614
Other Comprehensive Income (Loss) Related with Cash Flow Hedges	23	-2.236.227	-11.848.699	-3.411.351	3.637.773
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		558.530	2.959.350	857.221	-913.024
Taxes Relating to Financial Assets Measured at Fair Value through Other Comprehensive Income		-527	-2.825	4.383	-3.581
Taxes Relating to Cash Flow Hedges	19	559.057	2.962.175	852.838	-909.443
OTHER COMPREHENSIVE INCOME (LOSS)		-6.087.842	-11.336.495	-2.306.158	-4.012.005
TOTAL COMPREHENSIVE INCOME (LOSS)		19.577.749	29.906.516	6.256.021	16.103.756
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		19.577.749	29.906.516	6.256.021	16.103.756

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		25.665.591	41.243.011
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense		7.473.069	6.588.483
Adjustments for Impairment Loss (Reversal of Impairment Loss)		582.289	-2.105
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	7	582.289	-2.105
Adjustments for provisions		1.821.403	4.844.681
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-1.062.061	1.689.973
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	11	119.134	100.998
Adjustments for (Reversal of) Warranty Provisions	11	2.529.905	2.634.775
Adjustments for (Reversal of) Other Provisions		234.425	418.935
Adjustments for Interest (Income) Expenses		7.980.742	2.781.668
Adjustments for Interest Income	17	-2.595.380	-3.569.451
Adjustments for interest expense	18	8.795.033	5.423.011
Deferred Financial Expense from Credit Purchases	16	7.222.048	4.645.627
Unearned Financial Income from Credit Sales	16	-5.440.959	-3.717.519
Adjustments for unrealised foreign exchange losses (gains)		2.483.039	-220.179
Adjustments for Tax (Income) Expenses	19	1.275.141	7.735.233
Adjustments for losses (gains) on disposal of non-current assets		0	2.133
Other adjustments for which cash effects are investing or financing cash flow		10.211.156	10.892.929
Adjustments Related to Gain and Losses on Net Monetary Position		-23.580.848	-19.057.728
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		897.461	10.988.016
Adjustments for decrease (increase) in inventories		-6.679.348	-13.627.576
Decrease (Increase) in Prepaid Expenses		-2.076.252	753.905
Adjustments for increase (decrease) in trade accounts payable		-9.388.502	3.206.715
Other Adjustments for Other Increase (Decrease) in Working Capital		8.103.947	5.965.101
Decrease (Increase) in Other Assets Related with Operations		7.468.830	1.589.066
Increase (Decrease) in Other Payables Related with Operations		635.117	4.376.035
Cash Flows from (used in) Operations			
Interest paid		-7.492.260	-4.278.829
Interest received		5.408.842	3.215.450
Payments Related with Provisions for Employee Benefits		-305.634	-806.011
Payments Related with Other Provisions	11	-2.072.119	-1.520.565
Income taxes refund (paid)	19	-289.061	-2.519.193
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-80.343	-59.685
Proceeds from sales of property, plant, equipment and intangible assets		354.429	117.453
Proceeds from sales of property, plant and equipment		354.429	117.453
Purchase of Property, Plant, Equipment and Intangible Assets		-24.846.325	-18.431.002
Purchase of property, plant and equipment	8	-21.915.495	-16.108.860
Purchase of intangible assets	9	-2.930.830	-2.322.142
Cash advances and loans made to other parties		1.505.509	-4.892.271
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings	5	66.236.675	34.344.400
Repayments of borrowings	5	-24.143.097	-20.665.452
Payments of Lease Liabilities	5	-435.844	-182.420
Dividends Paid		-17.387.766	-9.948.406
Interest paid		-7.603.012	-4.187.528

Interest Received		2.634.252	3.449.124
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		16.253.134	35.729.352
Effect of exchange rate changes on cash and cash equivalents		55.582	352.506
Net increase (decrease) in cash and cash equivalents		16.308.716	36.081.858
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		20.642.281	22.631.461
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-6.816.999	-13.199.205
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		30.133.998	45.514.114



Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent (member)												Non-controlling interests (member)
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings		
				Gains/Losses on Revaluation and Remeasurement (member)	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss				
Gains (Losses) on Remeasurements of Defined Benefit Plans											Cash Flow Hedges	Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	350.910	8.034.140	8	-1.928.168	60.507	-13.562.102	136.002	7.287.873	31.428.071	37.673.879	69.481.120	69.481.120	
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers										37.673.879	-37.673.879		
Total Comprehensive Income (Loss)				-164.867	-2.338.781	-8.886.524	53.677		41.243.011	29.906.516		29.906.516	
Profit (loss)									41.243.011	41.243.011		41.243.011	
Other Comprehensive Income (Loss)				-164.867	-2.338.781	-8.886.524	53.677				-11.336.495	-11.336.495	
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid								991.355	-10.939.761		-9.948.406	-9.948.406	
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period	350.910	8.034.140	8	-2.093.035	-2.278.274	-22.448.626	189.679	8.279.228	58.162.189	41.243.011	89.439.230	89.439.230	
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	350.910	8.034.140	8	-1.814.643	-839.074	-25.406.465	153.217	7.991.878	44.071.047	66.647.032	99.188.050	99.188.050	
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers									66.647.033	-66.647.033			
Total Comprehensive Income (Loss)				-140.950	-4.279.739	-1.677.170	10.017		25.665.592	19.577.750		19.577.750	
Profit (loss)									25.665.592	25.665.592		25.665.592	
Other Comprehensive Income (Loss)				-140.950	-4.279.739	-1.677.170	10.017				-6.087.842	-6.087.842	
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

Previous Period
01.01.2023 - 30.09.2023

Current Period 01.01.2024 - 30.09.2024										1.736.769	-19.124.535	-17.387.766	-17.387.766
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period	350.810	8.034.140	8	-1.955.593	-5.118.813	-27.083.635	163.234	9.728.647	91.593.545	25.665.591	101.378.034	101.378.034