

FORD OTOMOTİV SANAYİ A.Ş.
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026 AND 31 DECEMBER 2025

<i>(Amounts are expressed in thousands of Turkish Lira ("TRY"), unless otherwise stated, with the purchasing power of the Turkish Lira as of 31 March 2026.)</i>	Notes	Current period Unaudited 31 March 2026	Prior period Audited 31 December 2025
Assets			
Current assets		219,730,029	245,891,706
Cash and cash equivalents		56,687,663	70,396,950
Trade receivables			
- Due from related parties	22	54,640,902	64,990,935
- Due from third parties	6	19,824,857	32,783,123
Other receivables			
- Due from related parties		4,445,456	4,791,038
- Due from third parties		824,943	255,790
Contract assets from sale of goods and service contracts		1,061,683	66,406
Inventories	7	67,902,718	54,283,876
Prepaid expenses	10	537,821	850,326
Derivative financial instruments	23.24	218,506	95,750
Other current assets		13,585,480	17,377,512
Non-current assets		238,848,207	250,147,101
Financial assets	4	587,899	741,451
Trade receivables			
- Due from third parties	6	1,160	920
Other receivables			
- Due from related parties	22	20,722,597	23,639,471
Property, plant and equipment	8	146,754,974	150,933,883
Intangible assets			
- Other Intangible Assets	9	32,508,095	33,480,253
- Goodwill		1,268,306	1,362,922
The right-of- use assets		2,884,839	2,520,818
Prepaid expenses	10	7,972,069	9,857,498
Deferred tax asset	20	24,954,848	26,801,732
Investments in associates and joint ventures		1,021,641	680,482
Derivative financial instruments	23.24	171,779	127,671
Total assets		458,578,236	496,038,807

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	Notes	Current period Unaudited 31 March 2026	Prior period Audited 31 December 2025
<i>(Amounts are expressed in thousands of Turkish Lira ("TRY"), unless otherwise stated, with the purchasing power of the Turkish Lira as of 31 March 2026.)</i>			
Liabilities			
Current liabilities		174,687,973	198,758,132
Current borrowings			
- Bank borrowings	5	18,068,564	22,254,836
Short-term portion of long-term borrowings			
- Bank borrowings	5	34,462,613	45,148,814
- Issued debt instruments	5	1,545,873	1,614,508
- Lease liabilities	5	704,620	686,186
Trade payables			
- Due to related parties	22	25,448,806	31,088,429
- Due to third parties	6	75,910,027	81,656,422
Other payables			
- Due to related parties	22	106,958	699,878
- Due to third parties		4,214,314	3,006,017
Deferred revenue		3,969,102	1,305,674
Short-term provisions			
- Other provisions	11	4,159,680	4,541,275
Employee benefit liabilities		5,860,177	6,558,492
Current tax liabilities	20	237,239	197,601
Non-current liabilities		119,454,620	125,595,509
Long Term Borrowings			
- Bank borrowings	5	78,229,601	78,089,833
- Issued debt instruments	5	21,301,863	22,247,651
- Lease liabilities	5	1,513,080	1,588,942
- Other long term borrowings	5	7,299,852	7,918,724
Long-term provisions			
- Provision for employment termination benefits		3,707,587	3,475,534
- Other provisions	11	2,971,448	3,227,215
Deferred revenue		1,118,948	4,699,318
Deferred tax liabilities	20	1,750,518	1,832,508
Derivative financial liabilities	23.24	1,561,723	2,515,784
Equity	13	164,435,643	171,685,166
Paid-in capital		3,509,100	3,509,100
Inflation adjustments on capital		9,325,484	9,325,484
Share premium		8	8
Other comprehensive income/ (loss) not to be reclassified under profit or loss			
- Losses on remeasurements of defined benefit plans		(3,850,959)	(3,791,735)
Other comprehensive income / (loss) to be reclassified in profit or loss			
-Gains from financial assets measured at fair value through other comprehensive income		89,422	192,257
-Exchange Differences on Translation		(13,909,098)	(11,007,345)
-Losses on cash flow hedges		(33,220,111)	(36,308,706)
Restricted reserves		16,619,534	15,359,767
Retained earnings		180,373,445	157,007,993
Net profit for the period		5,498,818	37,398,343
Total liabilities and equity		458,578,236	496,038,807

FORD OTOMOTİV SANAYİ A.Ş.
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS FOR THE YEARS ENDED 31 MARCH 2026 AND 2025

(Amounts are expressed in thousands of Turkish Lira ("TRY"), unless otherwise stated, with the purchasing power of the Turkish Lira as of 31 March 2026.)

	Notes	Current period Unaudited 1 January 2026 - 31 March 2026	Prior period Unaudited 1 January 2025 - 31 March 2025
Continued operations			
Revenue	14	192,442,597	210,563,327
Cost of sales	14	(179,145,287)	(192,365,673)
Gross profit		13,297,310	18,197,654
Marketing expenses		(3,833,259)	(4,491,639)
General administrative expenses		(2,676,054)	(2,822,876)
Research and development expenses		(2,319,517)	(2,313,116)
Other income from operating activities	16	4,000,139	6,532,914
Other expenses from operating activities	16	(3,530,092)	(4,934,850)
Profit from operating activities		4,938,527	10,168,087
Income from investing activities	25	1,191,759	3,256,044
Expenses from investing activities		(3,760)	(510)
Operating profit before financial income/ (expense)		6,126,526	13,423,621
Financial income	17	5,451,105	6,877,945
Financial expenses	18	(11,586,797)	(15,248,082)
Monetary gain / (loss)	19	7,968,652	6,990,299
Profit before tax from continued operations		7,959,486	12,043,783
Tax income/ (expense) from continued operations		(2,460,668)	(3,554,445)
Current tax expenses	20	(237,496)	(565,364)
Deferred tax expenses	20	(2,223,172)	(2,989,081)
Net profit		5,498,818	8,489,338
Earnings per share with a nominal value Kr 1	21	15.67 Kr	24.19 Kr

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CONSOLIDATED STATEMENTS OF PROFIT OR LOSS FOR THE YEARS ENDED 31 MARCH 2026 AND 2025

(Amounts are expressed in thousands of Turkish Lira ("TRY"), unless otherwise stated, with the purchasing power of the Turkish Lira as of 31 March 2026.)

	Notes	Current period Unaudited 1 January 2026 - 31 March 2026	Prior period Unaudited 1 January 2025 - 31 March 2025
Net profit		5,498,818	8,489,338
Other comprehensive income / (expense)			
Other comprehensive income not to be reclassified to profit or loss			
(Losses) / gains on remeasurements of defined benefit plans		(78,966)	46,127
Other comprehensive income tax not to be reclassified to profit or loss			
Taxes relating to remeasurements of defined benefit plans		19,742	(11,532)
Other comprehensive income to be reclassified to profit or loss			
Gains/(losses) from financial assets measured at fair value through other comprehensive income		(117,526)	8,510
Other comprehensive income relating to cash flow hedges	24	4,118,127	(4,152,879)
Exchange Differences on Translation		(2,901,753)	(145,288)
Other comprehensive income taxes to be reclassified to profit or loss			
Taxes relating to gains / (losses) from financial assets measured at fair value through other comprehensive income		14,691	(1,064)
Taxes relating to cash flow hedges		(1,029,532)	1,038,220
Other comprehensive (loss) / income		24,783	(3,217,906)
Total comprehensive income		5,523,601	5,271,432

FORD OTOMOTİV SANAYİ A.Ş.
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEARS 31 MARCH 2026 AND 2025

(Amounts are expressed in thousands of Turkish Lira ("TRY"), unless otherwise stated, with the purchasing power of the Turkish Lira as of 31 March 2026.)

	Other comprehensive income not to be reclassified in profit or loss			Other comprehensive income to be reclassified in profit or loss			Retained Earnings			Total equity	
	Paid-in capital	Inflation adjustments on capital	Share premium	Gains / (losses) on remeasurements of defined benefit plans	Gain / (losses) from financial assets measured at fair value through other comprehensive income	Cash flow hedge reserve	Exchange Differences on Translation	Restricted Reserves	Accumulated profit		Net Profit
Balances at January 1, 2025	350,910	12,483,709	8	(3,451,638)	290,529	(35,768,992)	(11,733,309)	13,371,127	134,441,862	55,976,728	165,960,934
Profit for the period	-	-	-	-	-	-	-	-	-	8,489,338	8,489,338
Other comprehensive income/ (loss)	-	-	-	34,595	7,446	(3,114,659)	145,288	-	-	-	(3,217,906)
Total comprehensive income	-	-	-	34,595	7,446	(3,114,659)	145,288	-	-	8,489,338	5,271,432
Transfers	-	-	-	-	-	-	-	-	55,976,728	(55,976,728)	-
Dividends paid	-	-	-	-	-	-	-	782,968	8,635,602	-	7,852,634
Balances at March 31, 2025	350,910	12,483,709	8	-3,417,043	0	297,975	-38,883,651	-11,878,597	14,154,095	181,782,988	163,379,732
Balances at January 1, 2026	3,509,100	9,325,484	8	(3,791,735)	192,257	(36,308,706)	(11,007,345)	15,359,767	157,007,993	37,398,343	171,685,166
Profit/ (loss) for the period	-	-	-	-	-	-	-	-	-	5,498,818	5,498,818
Other comprehensive income/ (loss)	-	-	-	(59,224)	(102,835)	3,088,595	(2,901,753)	-	-	-	24,783
Total comprehensive income	-	-	-	(59,224)	(102,835)	3,088,595	(2,901,753)	-	-	5,498,818	5,523,601
Transfers	-	-	-	-	-	-	-	-	37,398,343	(37,398,343)	-
Dividends paid	-	-	-	-	-	-	-	1,259,767	(14,032,891)	-	(12,773,124)
Balances at March 31, 2026	3,509,100	9,325,484	8	(3,850,959)	89,422	(33,220,111)	(13,909,098)	16,619,534	180,373,445	5,498,818	164,435,643

FORD OTOMOTİV SANAYİ A.Ş.
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEARS ENDED 31 MARCH 2026 AND 2025

		Current period Unaudited	Prior period Unaudited
	Notes	31 March 2026	31 March 2025
<i>(Amounts are expressed in thousands of Turkish Lira ("TRY"), unless otherwise stated, with the purchasing power of the Turkish Lira as of 31 March 2026.)</i>			
Cash flows generated from/ (used in) operating activities		18,049,584	38,982,424
Net profit for the period		5,498,818	8,489,338
Adjustments to reconcile profit or loss		11,504,286	8,925,117
Adjustments for depreciation and amortisation expense	8.9	5,125,519	4,588,518
Adjustments for impairment loss of inventories	7	(105,969)	175,495
Adjustments for provisions related with employee benefits		517,529	476,499
Adjustments for lawsuit and/ or penalty provisions	11	72,485	203,673
Adjustments for warranty provisions	11	1,237,598	1,766,638
Adjustments for other provisions		270,163	402,615
Adjustments for interest income	17	(1,248,585)	(1,386,287)
Adjustments for interest expense	18	2,606,672	3,320,076
Adjustments for tax expenses	20	2,460,668	3,554,445
Adjustments for unearned financing income	16	(1,989,809)	(2,603,299)
Adjustments for deferred financing expense	16	3,176,570	3,569,815
Adjustments for (gain) / loss on sales of property, plant and equipment	16	3,760	(1,619)
Adjustments for unrealised foreign exchange losses/(gains)		(1,170,343)	(818,828)
Other adjustments for which cash effects are investing or financing cash flow		5,099,507	7,084,713
Monetary (gain) / loss		(4,551,479)	(11,407,337)
Changes in working capital		1,956,653	23,363,481
(Increase) / decrease in trade receivable		23,774,862	2,282,276
(Increase) / decrease in inventories		(13,514,358)	(824,143)
(Increase) / decrease in prepaid expenses		319,142	(171,042)
Increase/ (decrease) in trade payable		(11,540,799)	15,903,208
(Increase) / decrease in other assets		4,418,602	6,613,307
Increase/ (decrease) in other liabilities		(1,500,796)	(440,125)
Cash flows generated from operations		18,959,757	40,777,936
Interest paid		(2,670,646)	(3,156,402)
Interest received		2,957,041	3,628,288
Payments related with provisions for employee benefits		(45,721)	(81,178)
Payments related with other provisions		(952,989)	(1,417,926)
Taxes paid		(197,858)	(768,294)
Cash flows used in investing activities		(2,093,635)	(5,048,874)
Proceeds from sales of property, plant and equipment		247,072	481,672
Purchase of property, plant and equipment		(2,594,759)	(5,610,032)
Purchase of intangible assets		(1,283,581)	(1,981,434)
Cash advances given		1,878,792	2,078,801
Cash outflows from acquisition or share or debt instruments of other entities		(341,159)	(17,881)
Cash flows (used in) / generated from financing activities		(17,800,319)	1,721,686
Proceeds from borrowings	5	13,206,435	13,702,459
Cash outflows related to borrowings	5	(15,906,352)	(10,522,444)
Dividends Paid		(12,773,124)	-
Interest paid		(3,282,481)	(2,466,071)
Interest Received		1,251,396	1,298,534
Cash outflows on debt payments from leasing agreements	5	(296,193)	(290,792)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-	1,844,370	35,655,236
Monetary gain / (loss) on cash and cash equivalents		(12,285,825)	(3,330,912)
Effect of exchange rate changes on cash and cash equivalents		423,719	52,922
Net (decrease) / increase in cash and cash equivalents	-	13,706,476	32,377,246
Cash and cash equivalents at the beginning of the period		70,379,169	32,161,229
Cash and cash equivalents at the end of the period		56,672,693	64,538,475