

Ford Otomotiv Sanayi A.Ş. Statement of financial position as of September 30, 2016

Turkish Lira (TL)	Notes	Current period (Not reviewed) September 30, 2016	Prior period (Audited) December 31, 2015
Assets			
Current assets			
		4.008.524.594	4.030.872.065
Cash and cash equivalents	4	607.171.580	980.361.277
Trade receivables			
- Trade receivables due from related parties	26	1.082.975.839	1.003.541.568
- Trade receivables due from unrelated parties	7	489.253.558	780.190.818
Other receivables			
- Other receivables due from unrelated parties	8	1.392.782	181.984
Inventories	9	1.475.363.743	1.000.159.224
Prepayments	12	106.736.725	35.126.704
Other current assets	16	245.630.367	231.310.490
Non-current assets			
		4.533.826.813	4.397.340.093
Financial investments	5	14.411.415	12.625.805
Trade receivables			
- Trade receivables due from unrelated parties	7	1.343.063	187.338
Property, plant and equipment	10	3.292.697.281	3.250.718.303
Intangible assets and goodwill	11	554.889.714	539.719.802
Prepayments	12	157.688.763	91.555.915
Deferred tax asset	24	512.796.577	502.532.930
Total assets			
		8.542.351.407	8.428.212.158

Ford Otomotiv Sanayi A.Ş. Statement of financial position as of September 30, 2016

Turkish Lira (TL)	Notes	Current period (Not Reviewed) September 30, 2016	Prior period (Audited) December 31, 2015
Liabilities			
Current liabilities		3.639.370.871	3.823.591.411
Short term financial liabilities			
- Bank loans	6	591.095.504	700.877.296
Short term portion of long-term financial liabilities			
- Bank loans	6	763.336.336	558.854.023
Trade payables			
- Trade payables due to related parties	26	714.635.011	580.710.088
- Trade payables due to unrelated parties	7	1.293.318.170	1.732.940.277
Other payables			
- Other payables to related parties	26	3.449.697	19.912.957
- Other payables to unrelated parties	8	79.021.628	47.709.326
Deferred income	30	3.914.509	7.548.188
Current provisions			
- Other current provisions	13	104.986.022	86.542.499
Employee benefit obligations	15	85.613.994	88.496.757
Non-current liabilities		1.604.944.119	1.544.765.399
Long term financial liabilities			
- Bank loans	6	1.319.279.822	1.301.034.627
Non-current provisions			
- Non-current provisions for employee benefits	15	125.667.248	106.541.744
- Other non-current provisions	13	80.101.643	82.877.295
Deferred income	30	11.152.286	6.983.689
Other non-current liabilities	31	68.743.120	47.328.044
Equity		3.298.036.417	3.059.855.348
Issued capital			
		350.910.000	350.910.000
Inflation adjustments on capital			
		27.920.283	27.920.283
Share premium			
		8.252	8.252
Other accumulated comprehensive income (loss) that will not be reclassified in profit or loss			
- (Losses) on on remeasurements of defined benefit plans		(8.903.388)	(1.652.515)
Other accumulated comprehensive income (loss) that will be reclassified in profit or loss			
- Gains on remeasuring and / or reclassification of available-for-sale financial assets		12.762.628	11.066.300
- (Losses) on cash flow hedges		(197.783.956)	(154.407.851)
Restricted reserves appropriated from profits		471.747.252	438.410.802
Prior years' profits		2.003.353.627	1.545.689.403
Current period net profit		638.021.719	841.910.674
Total liabilities and equity		8.542.351.407	8.428.212.158

Ford Otomotiv Sanayi A.Ş. Statement of profit or loss for the period ended September 30, 2016

Turkish Lira (TL)	Notes	(Not reviewed) January 1, 2016 - September 30, 2016	(Not reviewed) July 1, 2016 - September 30, 2016	(Not reviewed) January 1, 2015 - September 30, 2015	(Not reviewed) July 1, 2015 - September 30, 2015
Continuing operations					
Revenue	18	12.639.770.704	3.839.933.785	11.730.597.549	4.204.974.406
Cost of sales	18	(11.187.774.989)	(3.381.816.043)	(10.424.472.541)	(3.737.714.424)
Gross profit		1.451.995.715	458.117.742	1.306.125.008	467.259.982
Marketing expenses	19	(298.617.728)	(92.231.671)	(281.987.551)	(94.576.997)
General administrative expenses	19	(141.806.098)	(40.379.898)	(135.894.492)	(54.735.879)
Research and development expenses	19	(284.382.487)	(128.137.502)	(200.091.002)	(68.447.021)
Other income from operating activities	21	150.566.438	63.365.946	188.892.238	96.855.218
Other expenses from operating activities	21	(134.224.984)	(38.058.575)	(128.142.294)	(62.633.925)
Profit from operating activities		743.530.856	222.676.042	748.901.907	283.721.378
Investment activity income	29	421.798	-	468.664	-
Investment activity expenses	29	(1.981.640)	(828.309)	(399.832)	(272.632)
Profit before financing income / (expense)		741.971.014	221.847.733	748.970.739	283.448.746
Finance income	22	237.900.945	75.545.345	135.276.539	53.722.728
Finance expense	23	(323.691.758)	(117.477.166)	(301.069.551)	(147.958.987)
Profit from continuing operations, before tax		656.180.201	179.915.912	583.177.727	189.212.487
Tax (expense) / income, continuing operations		(18.158.482)	(5.996.851)	(26.035.752)	(38.574.893)
- Current period tax expense	24	(26.698.691)	(15.256.436)	(75.002.479)	(46.141.470)
- Deferred tax income	24	8.540.209	9.259.585	48.966.727	7.566.577
Profit from continuing operations		638.021.719	173.919.061	557.141.975	150.637.594
Earnings per share with a nominal value of Kr 1	25	1,82 Kr	0,50 Kr	1,59 Kr	0,43 Kr

Ford Otomotiv Sanayi A.Ş. Statement of other comprehensive income for the period ended September 30, 2016

		(Not reviewed)	(Not reviewed)	(Not reviewed)	(Not reviewed)
	Notes	January 1, 2016- September 30, 2016	July 1, 2016 - September 30, 2016	January 1, 2015 - September 30, 2015	July 1, 2015 - September 30, 2015
Turkish Lira (TL)					
Profit for the period		638.021.719	173.919.061	557.141.975	150.637.594

Other comprehensive income / (expense)**Other comprehensive income that will not to be reclassified to profit or loss**

Gains / (losses) on remeasurements of defined benefit plans	17	(9.063.591)	(5.587.133)	(257.625)	(1.200.836)
Taxes relating to remeasurements of defined benefit plans	17	1.812.718	1.117.426	51.525	240.167

Other comprehensive income that will be reclassified to profit or loss

Gains / (losses) on remeasuring available-for-sale financial assets	17	1.785.608	773.294	(1.145.883)	(899.835)
Taxes relating to gains / (losses) on remeasuring on available-for-sale financial assets	17	(89.280)	(38.664)	57.294	44.992
Gains (losses) on cash flow hedges	17	(54.220.131)	(72.784.573)	(336.300.395)	(244.875.572)
Taxes relating to cash flow hedges	17	10.844.026	14.556.914	67.260.079	48.975.114

Other comprehensive income / (loss), (after tax)		(48.930.650)	(61.962.736)	(270.335.005)	(197.715.970)
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Total comprehensive income / (expense)		589.091.069	111.956.325	286.806.970	(47.078.376)
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Ford Otomotiv Sanayi A.Ş. Statement of changes in equity for the period ended September 30, 2016

Turkish Lira (TL)	Issued Capital	Inflation adjustments on capital	Share premium	Other accumulated comprehensive income that will be reclassified in profit or loss		Other accumulated comprehensive income that will not be reclassified in profit or loss		Retained Earnings		
				Gains / (losses) on remeasuring of available-for-sale financial assets	Cash flow hedges	Gains / (losses) on remeasurements of defined benefit plans	Restricted reserves appropriated from profits	Prior years' profit	Net profit	Total equity
Balance at January 1, 2015	350.910.000	27.920.283	8.252	10.658.913	(6.039.879)	(13.413.478)	472.233.474	1.317.048.020	594.856.111	2.754.181.696
Net income for the period	-	-	-	-	-	-	-	-	557.141.975	557.141.975
Other comprehensive (loss) /income	-	-	-	(1.088.589)	(269.040.316)	(206.100)	-	-	-	(270.335.005)
Total comprehensive income	-	-	-	(1.088.589)	(269.040.316)	(206.100)	-	-	557.141.975	286.806.970
Transfers	-	-	-	-	-	-	18.247.320	576.608.791	(594.856.111)	-
Dividends paid (Note 17)	-	-	-	-	-	-	-	(200.018.700)	-	(200.018.700)
Balance at September 30, 2015	350.910.000	27.920.283	8.252	9.570.324	(275.080.195)	(13.619.578)	490.480.794	1.693.638.111	557.141.975	2.840.969.966
Balance at January 1, 2016	350.910.000	27.920.283	8.252	11.066.300	(154.407.851)	(1.652.515)	438.410.802	1.545.689.403	841.910.674	3.059.855.348
Net income for the period	-	-	-	-	-	-	-	-	638.021.719	638.021.719
Other comprehensive (loss) /income	-	-	-	1.696.328	(43.376.105)	(7.250.873)	-	-	-	(48.930.650)
Total comprehensive income	-	-	-	1.696.328	(43.376.105)	(7.250.873)	-	-	638.021.719	589.091.069
Transfers	-	-	-	-	-	-	33.336.450	808.574.224	(841.910.674)	-
Dividends paid (Note 17)	-	-	-	-	-	-	-	(350.910.000)	-	(350.910.000)
Balance at September 30, 2016	350.910.000	27.920.283	8.252	12.762.628	(197.783.956)	(8.903.388)	471.747.252	2.003.353.627	638.021.719	3.298.036.417

Ford Otomotiv Sanayi A.Ş. Statement of cash flows for the period ended September 30, 2016

Turkish Lira (TL)	Notes	Current Period (Not reviewed) September 30, 2016	Prior period (Not reviewed) September 30, 2015
Cash flows from Operating Activities:		476.535.102	631.882.017
Profit for the period		638.021.719	557.141.975
Adjustments to Reconcile Profit for the Period		597.050.014	693.053.539
Adjustments for depreciation and amortisation expense	10,11	338.874.404	297.172.898
Adjustments for impairment loss of inventories	9	455.439	1.698.397
Adjustments for provisions related with employee benefits		20.888.260	22.754.372
Adjustments for lawsuit and / or penalty provisions	13	2.354.846	16.073.291
Adjustments for warranty provisions	13	92.661.210	89.025.115
Adjustments for other provisions		10.437.459	31.515.061
Adjustments for dividend income	29	(421.798)	(468.664)
Adjustments for interest income	22	(15.459.834)	(12.145.495)
Adjustments for interest expense	23	31.752.495	41.628.238
Adjustments for fair value losses on derivative financial instruments		-	65.822
Adjustments for tax expenses	24	18.158.482	26.035.752
Adjustments for losses on disposal of non-current assets	29	1.981.640	399.832
Other adjustments for which cash effects are investing or financing cash flow		95.367.411	179.298.920
Changes in Working Capital		(647.361.113)	(536.766.108)
Adjustments for decrease / (increase) in trade receivable		209.136.466	(197.247.035)
Adjustments for decrease / (increase) in inventories		(475.659.957)	(617.607.866)
Decrease / (increase) in prepaid expenses		(71.610.020)	(75.814.137)
Adjustments for increase / (decrease) in trade payable		(305.697.184)	297.763.680
Decrease / (increase) in other assets related with operations		(14.319.881)	(13.401.756)
Increase / (decrease) in other payables related with operations		10.789.463	69.541.006
Cash Flows from (used in) Operations		587.710.620	713.429.406
Payments related with provisions for employee benefits	15	(10.826.347)	(8.689.367)
Payments related with other provisions		(88.161.924)	(65.167.340)
Income taxes paid		(12.187.247)	(7.690.682)
Cash Flows from (used in) Investing Activities		(426.421.249)	(306.095.405)
Proceeds from sales of property, plant, equipment and intangible assets		6.879.579	7.512.038
Purchase of property, plant and equipment	10	(309.126.737)	(334.542.488)
Purchase of intangible assets	11	(73.479.815)	(43.802.374)
Cash advances and loans made to other parties		(66.132.848)	52.196.448
Dividends received		421.798	468.664
Interest received		15.016.774	12.072.307
Cash Flows from (used in) Financing Activities		(423.303.550)	(177.695.350)
Proceeds from loans		1.325.005.146	1.233.493.109
Loan repayments		(1.362.142.291)	(1.174.251.407)
Dividends Paid	17	(350.910.000)	(200.018.700)
Interest paid		(35.256.405)	(36.918.352)
Net increase / (decrease) in cash and cash equivalents		(373.189.697)	148.091.262
Cash and cash equivalents at the beginning of the period		980.361.277	577.458.259
Cash and cash equivalents at the end of the period	4	607.171.580	725.549.521